Local Authorities Pension Board

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TWENTY-FIRST ANNUAL REPORT

of the

LOCAL AUTHORITIES PENSION BOARD

pursuant to

LOCAL AUTHORITIES PENSION ACT

for the year ended
March 31, 1983

To the Honourable **FRANK C. LYNCH-STAUNTON**
Lieutenant Governor of the Province of Alberta

MAY IT PLEASE YOUR HONOUR:

I have the honour to submit the Annual Report of the Local Authorities Pension Board, pursuant to *the Local Authorities Pension Act*, for the fiscal year ended March 31, 1983.

Lou Hyndman

Lou Hyndman
MINISTER FOR PENSIONS

Room 323, Legislature Building, Edmonton, Alberta, Canada T5K 2B6 Phone 403/427-8809

Alberta
LOCAL AUTHORITIES
PENSION BOARD

Office of the Chairman

Room 570, Terrace Building, 9515 · 107 Street, Edmonton, Alberta, Canada T5K 2C3 403/427-7105

The Honourable L.D. Hyndman
Provincial Treasurer
Minister for Pensions
Government of the Province of Alberta
Edmonton, Alberta

Sir:

As required by *Section 22* of the Regulations made under *the Local Authorities Pension Act*, I have the privilege of submitting the Annual Report of the Local Authorities Pension Board, for the fiscal year ending March 31, 1983.

Several changes to the membership of the Board occurred during the year. W. Kruschel resigned and was replaced by A.G. Bruckner. New additions to the Board were B.J. Burgess and A.G. Heisler.

The Board met 10 times during the year to provide direction on issues relating to policy and those requiring interpretation. In addition to cases of disability retirement, there were 85 individual cases considered and ruled upon by the Board on matters requiring discretionary decisions or where the Act was not specific in its intent.

The informational program continued as planned and 78 seminars were presented throughout the province during 1982-83.

We wish to acknowledge the assistance of Payroll and Pensions Division of Alberta Treasury in providing the statistical and financial information for this report.

Respectfully submitted,

J. E. Faries
CHAIRMAN OF THE BOARD

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LOCAL AUTHORITIES PENSION BOARD

BOARD CHAIRMAN

J.E. Faries
Chairman
Government Pension Boards

VICE-CHAIRMAN

B.J. Burgess
Executive Director,
Finance and Administration Division
Alberta Municipal Affairs

OTHER MEMBERS

A.F. Womack, C.A.
Commissioner of Finance
City of Calgary
Representative
Alberta Urban Municipalities Association

H.J. Elliott
Associate Executive Director (Retd.)
Alberta Hospital Association

A.G. Heisler
Assistant Controller, Accounting
Alberta Treasury

K.R. Balkwill
Representative
Alberta Federation of Labour

B.A. Orieux, R.N., B.Sc.N.
Representative
Alberta Association of Registered Nurses

A.G. Bruckner
Alberta Federation of Labour

LOCAL AUTHORITIES PENSION ACT

REPORT ON THE ACTIVITIES OF THE BOARD AND THE OPERATION OF THE ACT

The Local Authorities Pension Board met a total of 10 times during the fiscal year April 1, 1982 to March 31, 1983.

The following issues were considered by the Board at its meetings during the year:

1. Participation in the plan by new local authorities;
2. Actuarial study of the Local Authorities Pension Plan;
3. Criteria for approval of Long Term Disability Income Continuance Plans;
4. Transfer of Mental Hospitals and Technical Institutes from the Public Service Pension Plan to the Local Authorities Pension Plan;
5. Liabilities in respect of the employees of Mental Hospitals and Technical Institutes, transferred to the Local Authorities Pension Plan;
6. Leave of absence for union employment;
7. Withdrawal from the plan by employees of Fort Vermilion School Division;
8. Prior service recognition and costing procedure;
9. Calculation of length of service for pension purposes;
10. Calculation of pensionable service in respect of part-time/seasonal/sessional employees;
11. Local Authorities' representation on the Pension Board;
12. Question whether Local Authorities are legally agents of the Pension Board;
13. Deferred compensation for the purpose of pensionable salary;
14. Pre-payment of contributions to facilitate early retirements; and
15. Split refund of contributions.

The Board also dealt with 85 individual cases involving such matters as prior service, payment of the commuted value of pensions, transfers of pension credits under the terms of reciprocal agreements, selection of pension option in the case of deceased or disabled employees, re-employment of pensioners and upgrading of disability pensions.

On behalf of the Board, 78 seminars were presented by the Information Officer of the Pension Boards Secretariat for the employees and the employer representatives participating in the Local Authorities Pension Plan.

Four issues of the pension newsletter POSTSCRIPT were published and distributed during the year to pensioners who had retired under one of the six pension plans sponsored by the Alberta Government. The circulation of this newsletter is approximately 15,500. This publication aims at keeping the pensioners up to date on pension developments and, to a limited degree, provides a forum for their concerns and views.

During the last five fiscal periods, from 1978-79 to 1982-83, a total of 3,374 retirement and disability pensions were granted under the Local Authorities Pension Plan. Of these, 38 per cent were Normal retirements at age 65, 26 per cent were early retirements on an unreduced pension under the "85" Rule, 25 per cent were early retirements between age 55 and 65 on an actuarially-reduced pension, and 4 per cent were early retirements on grounds of physical or mental disability. Seven per cent of the retirements represented previously deferred pensions which were commenced during the period.

PARTICIPATION

Seven applications were accepted from local authorities during the year to bring their employees under the Local Authorities Pension Act.

As of March 1983, there were 435 local authorities participating in the plan, with 75,457 pension accounts, including 3,156 accounts held on deposit for members who had terminated their service. The number of accounts increased by 18.8 per cent over the previous year.

CONTRIBUTIONS

Total member and employer contributions received during the year amounted to $143,993,876.49, including miscellaneous revenue of $15,758.56. These were 43 per cent higher than the contributions of $100,631,488.79 received during 1981-82.

Details of member and employer contributions and the number of accounts in respect of each local authority appear on pages 14 to 25. The amount of receipts in excess of payments on account of pension benefits and withdrawals is transferred to the Pension Fund, as per Section 5(2) of the Pension Fund Act.

Total member contributions, interest excluded, from the inception of the plan in 1962 to March 1983, stood at $392,379,380.10 as against the total payments, in the same period, of $308,092,517.65. Member contributions alone without interest exceeded the total payments from April 1962 to March 1983 by over 27 per cent.

WITHDRAWALS

Withdrawals during the year, including refunds of contributions and interest to terminated members, transfers to other pension plans by reciprocal agreement, transfers to retirement savings plans, and refunds of excess member and employer contributions, totalled $8,032,026.24. This reflected a decrease of 22.5 per cent over the withdrawals of $10,366,778.57 in 1981-82.

RETIREMENTS AND BENEFITS

Seven hundred and eighty-nine pensions were granted during the year, inclusive of 68 Deferred Pensions which commenced in the fiscal period. Three hundred and thirty-eight pensions granted to retirees under age 65 were co-ordinated with Canada Pension and/or Old Age Security.

Fifty-seven Spousal Pensions were granted to the spouses of members who had died while in service. Thirty of these pensions were co-ordinated with Old Age Security.

As of March 31, 1983, there were 7,321* pensions being paid to retired members, surviving spouses and other beneficiaries of the deceased pensioners or members. Of these, 3,185 pensions were co- ordinated with Canada Pension and/or Old Age Security.

One hundred and ninety-three retired members died during the year. Seventy-eight of these pensions expired while 19 pensions were transferred to the nominees of Joint Life pensions. Ninety-six pensions were transferred to beneficiaries to complete the guaranteed term.

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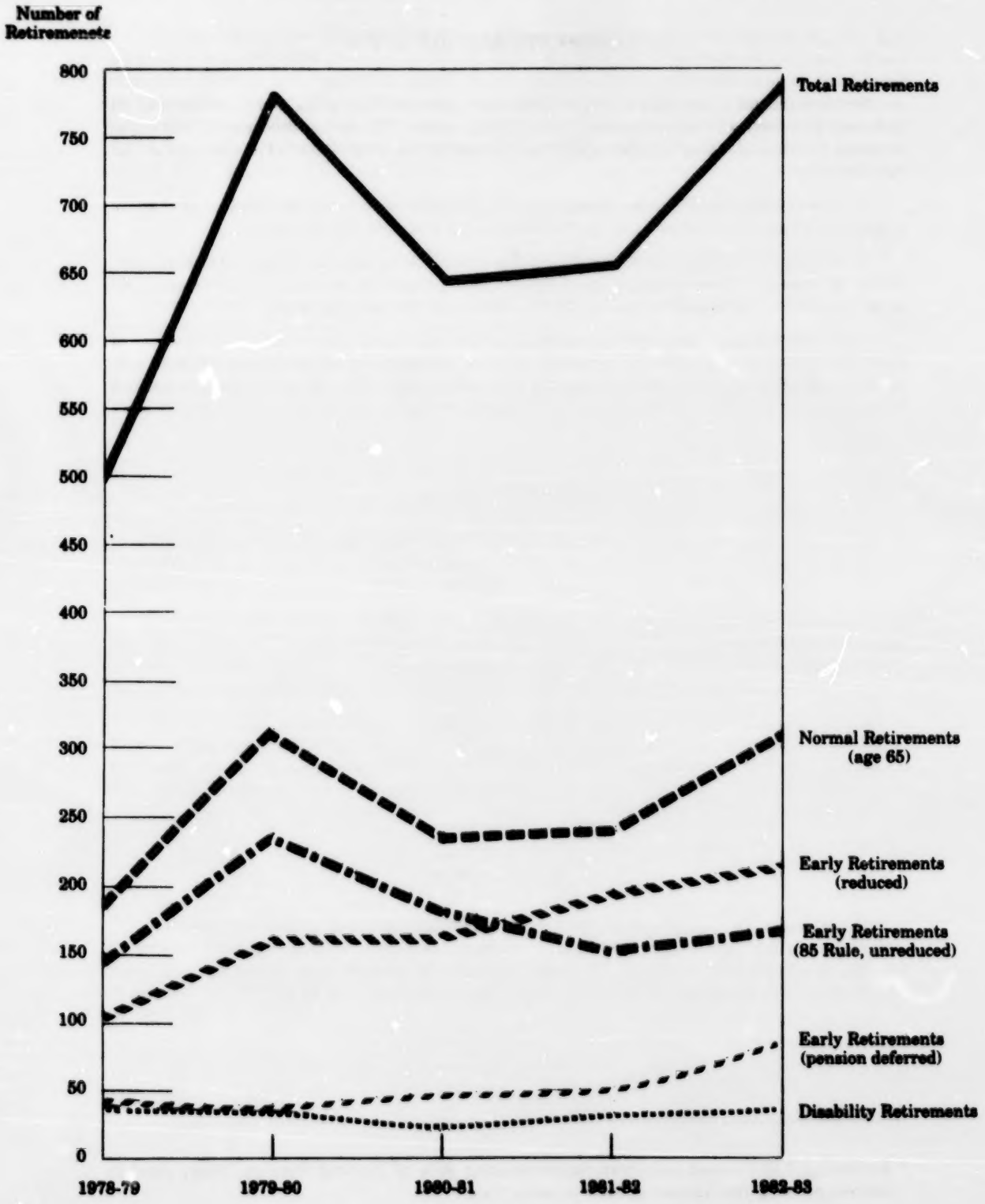
* *Excluding 136 pension advances approximating 90% of Normal Pension, being paid to retirees pending finalization of their pension files.*

5-YEAR RETIREMENT PATTERN — 1978-79 TO 1982-83



RETIREMENTS

Retired members, who were granted pensions in the fiscal year 1982-83, chose Normal or Early retirement, as follows:

Normal retirement at 65	**308**
(Section 11(1) of the Regulations)	
Early retirement after age 55 (unreduced pension)	**168**
(Section 11(2) of the Regulations)	
(Co-ordinated with Canada Pension and/or Old Security - 130)	
Early retirement after age 55 (reduced pension)	**213**
(Section 11(3)(a) of the Regulations)	
(Co-ordinated with Canada Pension and/or Old Security - 150)	
Retirement due to disability	**32**
(Section 11(3)(b) of the Regulations)	
(Co-ordinated with Canada Pension and/or Old Security - 21)	
Total Disability retirements (unreduced pension) - 18	
Partial Disability retirements (reduced pension) - 14	
Total Retirements During the Year	**721**
Deferred pensions commenced during the year	**68**
(Co-ordinated with Canada Pension and/or Old Security - 37)	
Number of pensions co-ordinated with Canada Pension and/or Old Age Security	**338**

PENSIONS

Pensions in effect at March 1983:

Normal Pension (Guaranteed Term 5 years)	1,438
Single Life Pension	1,118
Guaranteed Term Pension - 10 years	1,663
Guaranteed Term Pension - 15 years	1,216
Guaranteed Term Pension - 20 years	779
Joint Life Pension (unreduced)	219
Joint Life Pension reducible by ½	155
Joint Life Pension reducible by ⅓	173
Spousal Pension - Single Life	162
Spousal Pension - Guaranteed Term 5 years	38
Spousal Pension - Guaranteed Term 10 years	74
Spousal Pension - Guaranteed Term 15 years	59
Spousal Pension - Guaranteed Term 20 years	227
Total number of pensions in effect at March 1983	**7,321***

Number of pensions co-ordinated with Canada Pension and/or Old Age Security	3,185

SURVIVOR BENEFITS

The following Spousal Pensions were granted during the year to the surviving spouses of members who had died while still in service:

Spousal Pension - Single Life	17
Spousal Pension - Guaranteed Term 5 years	4
Spousal Pension - Guaranteed Term 10 years	7
Spousal Pension - Guaranteed Term 15 years	88
Spousal Pension - Guaranteed Term 20 years	21
Total number of Spousal Pensions granted during the year:	**57**

Number of pensions co-ordinated with Old Age Security	30
Lump sums paid to beneficiaries of deceased members and pensioners	$580,095.63

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* *Not including 136 pension advances being paid to retirees at March 1983 pending finalization of their pension files.*

REFUNDS

(1982-83)

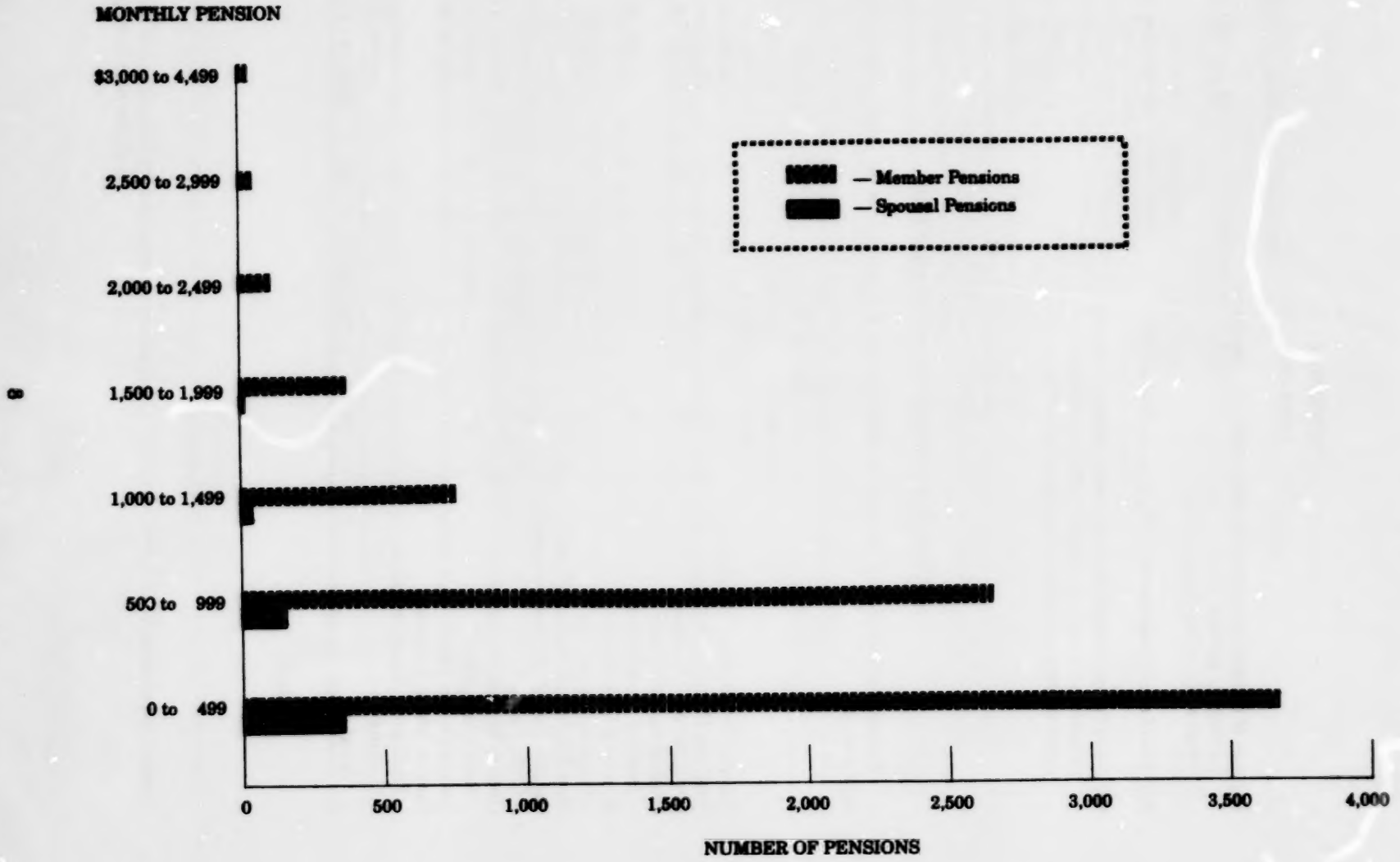
Refunds of member contributions and interest to members leaving the service ..... *(Section 8(1) of the Regulations)*	$5,955,206.37
Refunds of excess member and employer contributions	$ 667,202.43
Refunds of member contributions and interest by transfer to retirement savings plans or other registered pension plans without reciprocal agreements	$1,205,820.37
	$7,828,229.17

RECIPROCAL AGREEMENT TRANSFERS

Transfers to and from other pension plans, during the year, under the terms of reciprocal agreements:

Pension Plan	To L.A.P.P.		From L.A.P.P.	
	Number	Amount $	Number	Amount $
Alberta Government Telephones	6	41,117.54	2	15,528.44
Teachers' Retirement Fund	25	363,731.46	12	33,113.58
Government of Canada	30	341,040.40	23	40,000.06
Central Mortgage and Housing Corporation	2	19,777.94	1	3,660.63
Manitoba Civil Service Superannuation Board	9	99,836.68	2	14,598.37
New Brunswick Dept. of Finance	1	7,145.85	-	-
Ontario Teachers' Superannuation Commission	1	14,754.42	-	-
Ontario Municipal Employees Retirement System	16	234,865.28	2	56,491.58
Saskatchewan Health Care Assoc.	-	-	3	22,924.23
Saskatchewan Municipal Employees' Superannuation Commission	-	-	-	17,480.18
Totals	90	$1,122,269.57	45	$203,797.07

DOLLAR VALUE OF PENSIONS
(at March 1983)



DOLLAR VALUE OF PENSIONS

Monthly dollar value of pensions paid at March 31, 1983:

Dollar Value per month	Number of Pensions and Percentage of Total					
	Members		Spouses		Total	
$ 0 to 499	3,658	(50.0%)	367	(5.0%)	4,025	(55.0%)
500 to 999	1,851	(25.3%)	148	(2.0%)	1,999	(27.3%)
1,000 to 1,499	763	(10.4%)	35	(0.5%)	798	(10.9%)
1,500 to 1,999	359	(4.9%)	9	(0.1%)	368	(5.0%)
2,000 to 2,499	97	(1.3%)	1		98	(1.3%)
2,500 to 2,999	23				23	
3,000 to 3,499	5				5	
3,500 to 3,999	3	(0.5%)			3	(0.5%)
4,000 to 4,499	2				2	
Totals	6,761	(92.4%)	560	(7.6%)	7,321	(100%)

The lowest member pension paid at March 1983 was $23.00 per month and the highest was $4,417.00 per month. The average of member pensions in force at March 1983 was $606.00 per month, while the median member pension was $436.00 per month.

The lowest survivor spouse pension at March 1983 was $47.00 per month and the highest was $2,152.00 per month. The average of these pensions was $466.00 per month while the median was $383.00 per month.

TRANSFERS BY BOOK ENTRY

During the year, Mental Hospitals and Technical Institutes were transferred from the Public Service Pension Plan to the Local Authorities Pension Plan resulting in substantial transfer of funds from the former to the latter plan.

The following transfers of pension contributions and interest were made, during the year, between the Local Authorities Pension Plan and other Alberta pension plans by book entry and are not reflected in the Summary of Receipts and Payments.

Pension Plan	Transfer from L.A.P. Plan	Transfer to L.A.P. Plan
Public Service Pension Plan	$1,968,340.21	$22,070,848.75
M.L.A. Pension Plan	12,954.44	-
Public Service Management Pension Plan	243,988.61	840,666.87
Universities Academic Pension Plan	151,279.60	129,923.68
Special Forces Pension Plan	2,471,177.99	148,799.25
Totals	$4,847,740.85	$23,190,238.55

RECIPROCAL TRANSFER AGREEMENTS

For the purpose of transferring pension credits on a reciprocal basis, the Local Authorities Pension Board had reciprocal agreements with the following pension authorities, as at March 31, 1983:

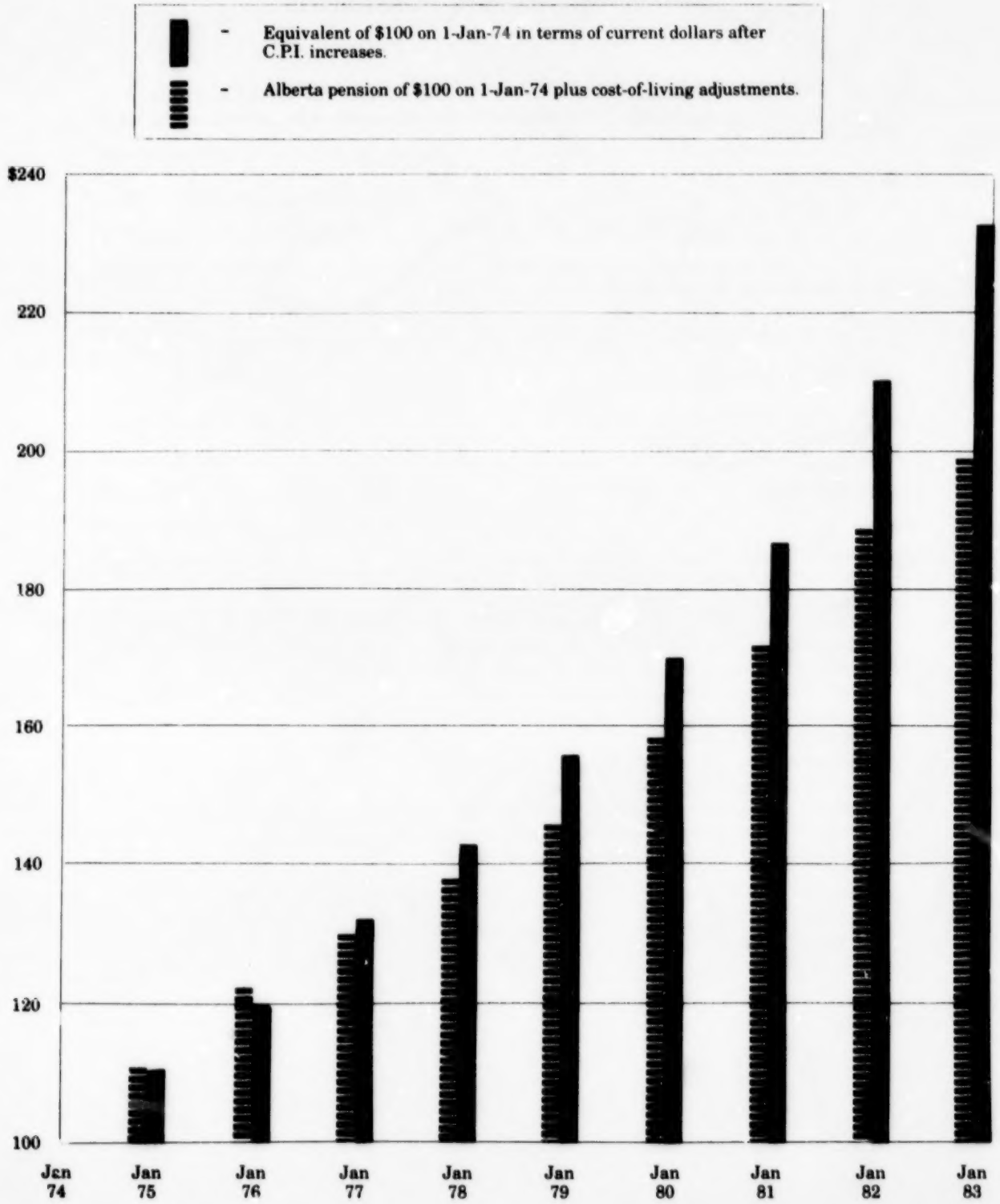
IN ALBERTA

Alberta Government Telephones Pension Board
Board of Administrators, Teachers' Retirement Fund
Public Service Management Pension Board
Public Service Pension Board
Special Forces Pension Board
Universities Academic Pension Board

OUTSIDE ALBERTA

Government of Canada, Treasury Board
Government of Manitoba
Minister of Finance, Govt. of New Brunswick
Government of Prince Edward Island
Board of Governors, Dalhousie University
Board of Governors, University of Manitoba
Board of Governors, University of Regina
Board of Governors, Ontario Colleges of Applied Arts and Technology
Central Mortgage and Housing Corporation
Health Sciences Centre of Manitoba
Manitoba Municipal Employees Benefits Board
Ontario Municipal Employees Retirement Board
Ontario Teachers' Superannuation Commission
Regina Civic Employees' Superannuation and Benefits Plan
Saint Paul University
Saskatchewan Crown Investments Corporation
Saskatchewan Health Care Association
Saskatchewan Municipal Employees' Superannuation Commission
Saskatchewan Power Corporation Superannuation Board
Saskatchewan Teachers' Superannuation Board

PROTECTION OF ALBERTA PENSIONS FROM C.P.I. INCREASES
(1974 - 1983)



PENSION ADJUSTMENT REGULATIONS

To provide an adjustment to pensions granted under the Act for the purpose of maintaining approximate parity with cost of living, *Section 4* of *The Local Authorities Pension Adjustment Regulations*, being Alberta Regulation 304/69, as amended, was further amended to authorize the following increases to pensions effective January 1, 1983:

(a) pensions granted on or before January 1, 1982 were increased by 5.00%;

(b) pensions granted after January 1, 1982, but on or before February 1, 1982 were increased by 4.58%;

(c) pensions granted after February 1, 1982, but on or before March 1, 1982 were increased by 4.17%;

(d) pensions granted after March 1, 1982, but on or before April 1, 1982, were increased by 3.75%;

(e) pensions granted after April 1, 1982, but on or before May 1, 1982, were increased by 3.33%;

(f) pensions granted after May 1, 1982, but on or before June 1, 1982, were increased by 2.92%;

(g) pensions granted after June 1, 1982, but on or before July 1, 1982, were increased by 2.50%;

(h) pensions granted after July 1, 1982, but on or before August 1, 1982, were increased by 2.08%;

(i) pensions granted after August 1, 1982, but on or before September 1, 1982, were increased by 1.67%;

(j) pensions granted after September 1, 1982, but on or before October 1, 1982, were increased by 1.25%;

(k) pensions granted after October 1, 1982, but on or before November 1, 1982, were increased by 0.83%;

(l) pensions granted after November 1, 1982, but on or before December 1, 1982, were increased by 0.42%.

(Alberta Regulation 541/82)

NEW LOCAL AUTHORITIES

The following local authorities were brought under the provisions of *the Local Authorities Pension Act*, during the fiscal year 1982-83:

Northern Alberta Institute of Technology
Southern Alberta Institute of Technology
Westerra Institute of Technology
Wetaskiwin Public Library
Palliser Nursing Home
Edmonton Convention Centre Authority
Edmonton Convention and Tourism Authority

As of March 1983, there were 435 local authorities participating in the pension plan, excluding those which had merged with other local authorities, transferred to other pension plans, withdrawn from the plan, or had no active pension accounts. Details of employee and employer contributions received from these local authorities appear on pages 14 to 25.

CONTRIBUTIONS RECEIVED

(April 1, 1982 - March 31, 1983)

LOCAL AUTHORITY	NO. OF ACCOUNTS AS AT 31-MAR-83	CONTRIBUTIONS DURING THE YEAR	
		MEMBER $	EMPLOYER $
Cities (11)			
Calgary	9,664	10,854,724.29	12,960,438.76
Camrose	110	76,489.26	92,640.65
Drumheller	60	46,332.73	50,539.50
Edmonton	13,182	13,230,587.09	15,992,227.08
Fort McMurray	379	396,556.77	488,483.50
Grande Prairie	218	200,669.46	238,697.29
Lethbridge	712	727,292.30	861,157.60
Medicine Hat	684	729,994.68	815,438.04
Red Deer	642	577,352.19	700,480.43
St. Albert	299	303,637.09	344,197.88
Wetaskiwin	68	53,111.36	66,309.04
Totals	26,018	27,196,747.22	32,610,609.77
Towns (79)			
Airdrie	107	87,243.15	109,180.70
Athabasca	16	11,725.85	14,735.60
Barrhead	20	17,651.06	21,632.61
Bashaw	12	3,641.90	4,613.95
Beaverlodge	8	4,968.80	6,236.75
Bonnyville	40	27,182.95	34,300.11
Bow Valley	14	10,598.65	9,959.83

LOCAL AUTHORITY	NO. OF ACCOUNTS AS AT 31-MAR-83	CONTRIBUTIONS DURING THE YEAR	
		MEMBER $	EMPLOYER $
Towns (Cont'd)			
Brooks	17	16,861.77	20,920.44
Cardston	25	23,588.54	27,971.77
Carstairs	11	8,315.00	10,248.58
Castor	10	4,942.50	6,240.13
Claresholm	29	16,846.55	21,195.55
Coaldale	30	21,034.19	26,412.07
Cochrane	23	18,225.90	23,334.59
Coronation	4	2,127.70	2,691.77
Daysland	4	2,503.47	3,163.89
Devon	28	18,225.65	21,047.58
Didsbury	16	9,630.78	11,092.70
Edson	47	28,757.88	37,146.10
Elk Point	11	3,973.50	5,985.72
Fairview	14	9,535.70	12,000.10
Fort McLeod	34	23,210.72	29,107.71
Fort Saskatchewan	83	49,755.67	60,993.87
Fox Creek	7	8,257.80	10,311.95
Grande Cache	47	34,574.65	43,402.97
Granum	3	834.70	1,051.95
Grimshaw	1	1,509.36	1,871.04
Hanna	26	16,040.34	20,798.17
High Prairie	0	0.00	6.55
High River	48	32,223.02	39,127.43
Hinton	61	42,646.08	54,129.40
Innisfail	31	21,707.91	26,721.42
Killam	9	3,821.20	4,826.80
Lac La Biche	21	15,080.25	15,863.26
Lacombe	49	58,313.36	44,866.60
Lamont	7	935.70	1,182.80
Leduc	70	65,066.92	77,540.64
Magrath	5	2,810.50	4,074.20
Mayerthorpe	9	4,940.40	6,341.00
McLennan	4	4,128.15	4,319.35
Morinville	26	18,199.50	22,054.26
Okotoks	31	24,186.88	28,359.94
Olds	66	30,084.16	33,163.37
Oyen	1	2,351.26	1,523.10
Peace River	52	58,024.04	70,806.47
Penhold	7	4,648.75	4,432.14
Ponoka	51	71,953.51	65,452.73
Provost	14	7,514.40	9,554.20
Rainbow Lake	11	6,228.15	7,825.45
Raymond	16	9,527.55	12,049.05
Redcliff	36	33,976.49	35,013.35
Redwater	13	7,914.38	8,350.82
Rimbey	6	3,322.00	4,186.00

LOCAL AUTHORITY	NO. OF ACCOUNTS AS AT 31-MAR-83	CONTRIBUTIONS DURING THE YEAR	
		MEMBER $	EMPLOYER $
Towns (Cont'd)			
Rocky Mountain House	43	24,808.29	30,791.30
St. Paul	26	18,766.85	23,400.46
Sedgewick	6	2,901.91	3,307.40
Slave Lake	34	27,420.18	32,599.36
Smoky Lake	11	8,868.88	9,730.40
Spruce Grove	88	62,873.97	74,792.27
Stavely	4	2,109.10	2,690.09
Stettler	37	23,242.34	27,929.49
Stony Plain	39	27,342.39	33,228.11
Swan Hills	1	1,842.50	2,261.30
Sylvan Lake	23	14,310.70	18,073.25
Taber	62	47,091.58	59,251.90
Three Hills	15	8,634.57	10,558.10
Tofield	14	7,801.78	9,816.34
Trochu	3	2,546.00	3,205.40
Turner Valley	3	2,442.70	3,041.50
Two Hills	11	9,025.00	8,910.66
Vauxhall	9	5,969.84	6,820.60
Vegreville	57	36,978.47	39,893.00
Vermillion	31	25,735.05	29,701.95
Viking	5	2,502.30	2,903.50
Vulcan	7	6,534.20	8,236.50
Wainwright	37	26,186.72	28,347.59
Wembley	4	2,477.31	3,107.71
Westlock	25	20,966.81	21,239.38
Whitecourt	35	33,627.90	38,312.80
Totals	1,961	1,464,376.63	1,711,568.89
Villages (20)			
Barons	1	884.00	1,111.20
Berwyn	2	726.80	928.30
Boyle	5	3,148.15	2,671.60
Carmangay	1	674.71	860.69
Coalhurst	4	2,115.00	2,672.80
Cremona	2	973.45	634.50
Empress	1	934.50	1,171.60
Forestburg	5	6,705.54	2,943.12
Holden	3	1,933.10	2,460.80
Hythe	6	1,922.40	2,407.40
Irma	3	1,760.90	2,214.40
Legal	6	3,790.87	4,038.00
Lomond	2	1,720.44	2,179.44
Lougheed	2	808.20	1,020.30
Mannville	1	6,043.09	1,052.50

LOCAL AUTHORITY	NO. OF ACCOUNTS AS AT 31-MAR-83	CONTRIBUTIONS DURING THE YEAR	
		MEMBER $	EMPLOYER $
Villages (Cont'd)			
Nobleford	7	3,319.00	4,075.85
Ryley	2	1,490.80	1,880.15
Summer Village of Alberta Beach	3	2,037.76	2,185.77
Wabamun	5	4,859.94	5,285.23
Youngstown	3	87.50	112.50
Totals	64	45,936.15	41,906.15
Counties (30)			
Athabasca	57	41,810.33	55,494.69
Barrhead	16	15,742.00	17,469.57
Beaver	49	40,244.27	46,262.87
Camrose	93	106,108.91	84,723.62
Flagstaff	53	34,556.82	43,010.17
Forty Mile	63	47,210.88	56,529.16
Grande Prairie	94	108,525.97	120,337.02
Lacombe	96	107,638.53	103,080.80
Lac Ste. Anne	39	30,856.94	35,728.07
Lamont	23	15,994.51	19,989.80
Leduc	114	107,960.57	156,543.82
Lethbridge	71	74,642.26	79,567.17
Minburn	20	15,647.22	16,625.44
Mountain View	77	62,382.37	76,150.80
Newell	27	26,122.12	27,173.87
Paintearth	46	32,272.61	36,071.60
Parkland	337	298,322.10	354,668.66
Ponoka	102	103,854.20	104,017.90
Red Deer	66	66,361.89	79,224.08
St. Paul	32	28,161.41	34,425.39
Smoky Lake	28	18,880.77	19,397.25
Stettler	45	36,224.66	43,341.74
Strathcona	517	450,823.42	547,940.44
Thorhild	5	5,304.30	6,634.73
Two Hills	8	8,977.62	12,693.76
Vermilion River	27	21,033.06	24,574.08
Vulcan	63	49,195.19	57,408.12
Warner	37	29,168.08	33,141.83
Wetaskiwin	83	48,337.31	72,907.44
Wheatland	42	36,092.83	43,998.63
Totals	2,330	2,068,453.15	2,409,132.52
Municipal Districts (16)			
Acadia	1	78.45	98.75
Bonnyville	26	21,022.66	26,229.24

LOCAL AUTHORITY	NO. OF ACCOUNTS AS AT 31-MAR-83	CONTRIBUTIONS DURING THE YEAR	
		MEMBER $	EMPLOYER $
Municipal Districts (Cont'd)			
Cardston	18	13,891.45	16,606.04
Fairview	5	7,629.28	8,080.00
Foothills	11	7,297.49	8,800.20
Kneehill	50	45,775.00	52,809.51
Peace	23	21,556.93	19,890.81
Provost	9	13,524.60	10,993.15
Rockyview	118	105,566.35	126,601.51
Spirit River	6	3,988.20	5,031.55
Starland	6	6,672.48	8,125.20
Sturgeon	35	31,904.79	37,977.76
Taber	15	14,046.28	21,219.41
Wainwright	25	19,604.06	22,467.29
Westlock	17	18,448.12	18,791.11
Willowcreek	33	32,349.92	36,808.86
Totals	398	363,356.06	420,530.39
School Divisions and Districts (62)			
Acadia School Division	5	4,050.45	3,913.45
Banff School District	13	6,101.55	8,201.45
Barons Consolidated School District	1	592.55	759.90
Berry Creek School Division	5	2,576.90	3,264.80
Brooks School District	22	13,542.32	17,082.59
Calgary Board of Education	1,952	1,336,945.67	1,599,205.48
Calgary School Division	103	66,516.69	81,433.93
Calgary Separate School Board	543	340,056.32	408,957.98
Camrose School District	19	13,339.79	13,960.49
Canmore School District #150	11	7,450.98	9,289.50
Cardston School Division	70	35,254.73	43,846.14
Crowsnest Pass School Division	2	6,632.04	3,081.45
Drumheller Valley School District	4	2,485.40	3,084.20
East Smoky School Division	2	12,201.13	4,549.95
Edmonton Public School Board	2,059	1,252,825.86	1,512,781.12
Edmonton Separate School Board	698	434,204.76	510,503.47
Foothills School Division	76	51,882.63	56,210.74
Fort McMurray Joint High School Board	7	4,464.34	5,624.17
Fort McMurray R.C.S. School District	3	6,030.56	7,395.06
Fort McMurray School District	131	77,169.68	87,939.32
Fort Vermilion School Division	5	7,048.30	8,789.45
Grande Prairie R.C.S. School District	3	4,167.83	7,962.54
Grande Prairie School District	85	58,589.32	73,961.48
High Prairie School Division	28	26,207.30	32,590.37

LOCAL AUTHORITY	NO. OF ACCOUNTS AS AT 31-MAR-83	CONTRIBUTIONS DURING THE YEAR	
		MEMBER $	EMPLOYER $
School Divisions and Districts (Cont'd)			
Jasper School District	21	14,031.51	17,622.37
Lac La Biche School Division	33	29,921.65	29,920.30
Lakeland School Division #5460	32	18,178.04	22,990.16
Lakeland R.C.S.S.D.	2	1,555.70	1,917.80
Legal School District	1	689.03	878.17
Lethbridge R.C.S. School District	50	41,343.84	47,634.83
Lethbridge School District	193	112,373.31	138,716.10
McLennan R.C.S. School District	2	684.46	1,791.85
Medicine Hat R.C.S. School District	21	17,707.07	21,058.71
Medicine Hat School District	18	13,215.77	14,055.03
Medicine Hat School Division	77	63,165.79	77,534.12
Neutral Hills School Division	8	9,724.96	6,971.12
Northland School Division	92	64,559.31	80,258.15
Peace River School Division	28	26,618.42	33,068.50
Peace River Separate School Division	2	1,547.70	1,907.70
Pincher Creek School Division	8	9,104.11	10,370.40
Provost School Division	7	5,326.85	6,696.78
Rangeland School Division	16	13,014.58	12,646.00
Red Deer Public School District	147	109,636.36	121,442.07
Red Deer R.C.S. School District	3	8,858.43	3,463.11
Redcliff School District	10	4,230.42	5,646.81
Rocky Mountain House School Division	41	21,433.13	26,634.67
Sherwood Park R.C.S. School District	60	31,996.41	40,868.77
St. Albert Prot. Sep. School District	95	54,376.60	67,730.47
St. Albert School District #3	34	18,189.65	23,116.60
St. Paul Reg. High School District	2	717.05	898.60
St. Paul School District	7	2,814.68	3,529.20
Stettler School District	23	13,041.60	16,270.15
Stirling School District	2	647.60	831.00
Sturgeon School Division	38	36,088.70	45,072.98
Swan Hills School District	3	2,174.60	2,710.40
Taber R.C.S. School District	5	3,676.54	3,425.90
Taber School Division	44	28,172.11	35,359.75
Three Hills School Division	27	15,218.59	17,920.89
Wainwright School Division	34	15,851.49	17,908.57
Wetaskiwin School District	30	24,639.35	25,684.32
Willow Creek School Division	53	32,217.12	39,891.81
Yellowhead School Division	113	65,248.28	75,027.61
Totals	7,229	4,702,327.91	5,603,860.80

LOCAL AUTHORITY	NO. OF ACCOUNTS AS AT 31-MAR-83	CONTRIBUTIONS DURING THE YEAR	
		MEMBER $	EMPLOYER $
Commissions (7)			
Battle River Reg. Planning Commission	15	11,550.35	14,326.67
Calgary Reg. Planning Commission	57	56,257.92	69,993.80
Edmonton Reg. Planning Commission	53	35,535.85	43,713.52
Oldman River District Planning Commission	37	43,386.84	50,324.42
Palliser Reg. Planning Commission	10	7,938.80	9,559.50
Peace River Reg. Planning Commission	32	25,585.91	32,591.59
Red Deer Reg. Planning Commission	37	48,434.52	60,373.01
Totals	241	228,690.19	280,882.51
Hospitals (136)			
Alberta Children's Hospital	949	696,755.69	879,081.46
Alberta Hospital, Edmonton	1,009	286,908.21	348,179.26
Alberta Hospital, Ponoka	713	210,083.12	242,482.07
Allen Gray Auxiliary Hospital	51	35,685.25	29,245.40
Archer Memorial Hospital	62	47,791.11	59,110.60
Athabasca Municipal Hospital	41	30,509.73	37,135.65
Barrhead General Hospital	110	86,378.36	94,616.63
Bashaw General Hospital	21	15,668.38	21,043.57
Bassano General Hospital	27	15,877.56	19,112.19
Beaverlodge Municipal Hospital	29	23,602.73	27,480.68
Bentley Municipal Hospital	15	14,643.91	12,716.79
Berwyn Municipal Hospital	12	9,865.00	12,726.55
Bethany Aux. Hospital, Camrose	30	16,921.79	21,408.25
Bethany Care Centre, Calgary	332	194,679.60	236,737.78
Big Country Hospital	22	15,875.70	20,124.41
Border Counties General Hospital	14	8,792.33	11,133.99
Bow Island General Hospital	38	19,675.50	24,739.36
Boyle General Hospital	35	18,848.47	24,612.92
Breton General Hospital	15	11,047.56	13,856.73
Brooks General Hospital	136	100,284.35	123,405.71
Barrhead, Thorhild & Westlock Nursing Home	52	39,647.47	35,506.45
Calgary Auxiliary Hospital	749	485,310.14	571,598.47
Calgary General Hospital	2,427	1,886,607.59	2,165,087.31
Cardston Municipal Hospital	67	41,807.93	49,044.37
Central Peace General Hospital	42	48,760.39	34,063.26
Claresholm General Hospital	48	36,383.12	40,535.53
Coaldale Community Hospital Assn. Ltd.	25	17,898.82	21,853.10
Coronation Municipal Hospital	22	11,724.12	14,924.85

LOCAL AUTHORITY	NO. OF ACCOUNTS AS AT 31-MAR-83	CONTRIBUTIONS DURING THE YEAR	
		MEMBER $	EMPLOYER $
Hospitals (Cont'd)			
Crowsnest Pass General Hospital and Nursing Home	88	98,708.68	103,544.32
Daysland General Hospital	41	28,738.63	32,187.40
Devon Civic Hospital	7	3,660.21	4,553.65
Didsbury Municipal Hospital	33	21,320.22	24,916.40
Drayton Valley Municipal Hospital	31	28,146.01	35,174.38
Drumheller Auxiliary Hospital	29	21,128.46	25,748.40
Drumheller General Hospital	75	45,449.16	56,676.44
Eckville Municipal Hospital	34	25,581.60	27,237.66
Edmonton General Hospital	1,389	985,817.05	1,198,894.89
Edmonton and Rural Aux. Hospital	734	533,888.75	611,477.95
Elk Point Municipal Hospital	57	50,236.22	50,034.60
Elnora General Hospital	8	9,089.50	8,508.86
Empress Municipal Hospital	7	6,210.76	7,755.35
Fairview General Hospital	76	57,830.08	65,286.80
Flagstaff-Beaver Aux. Hospital	17	7,235.57	9,118.50
Foothills Provincial General Hospital	2,012	1,615,608.15	1,952,612.94
Fort McMurray General Hospital	223	138,676.79	172,741.57
Fort Saskatchewan General Hospital	40	22,510.11	29,171.40
George McDougall Memorial Hospital	29	18,054.16	23,861.80
Killam General Hospital	41	31,499.12	37,913.06
Glendon Municipal Hospital	*	6,739.57	8,484.82
Glenrose Hospital	697	533,879.09	635,017.47
Good Samaritan Hospital	146	89,218.66	108,065.86
Grace (Salvation Army) Hospital	150	107,767.37	129,963.06
Grande Cache General Hospital	34	21,858.75	26,614.30
Grande Prairie Aux. Hospital	30	14,986.00	18,956.15
Grande Prairie Municipal Hospital	340	271,384.74	329,947.00
Hanna Municipal Hospital	39	32,551.85	33,630.64
Hardisty General Hospital	13	7,015.85	8,771.00
High Level General Hospital	43	25,305.16	31,885.03
High Prairie Reg. Health Complex	118	73,209.85	90,683.62
High River Municipal Hospital	145	88,950.46	108,081.87
Hinton General Hospital	59	50,255.19	52,307.98
Hythe Municipal Hospital	13	10,156.26	12,689.47
Immaculata Hospital	72	64,260.57	64,965.34
Innisfail General Hospital	30	29,217.51	35,934.86
Islay Municipal Hospital	21	17,244.29	18,774.33
John Neil Hospital	27	27,029.60	30,842.31
Lac La Biche General Hospital	88	42,984.50	53,904.67
Lacombe General Hospital	58	41,218.72	50,854.23

* *Contributions submitted in advance of employees' registration. Hence number of accounts at March 31, 1983 not available.*

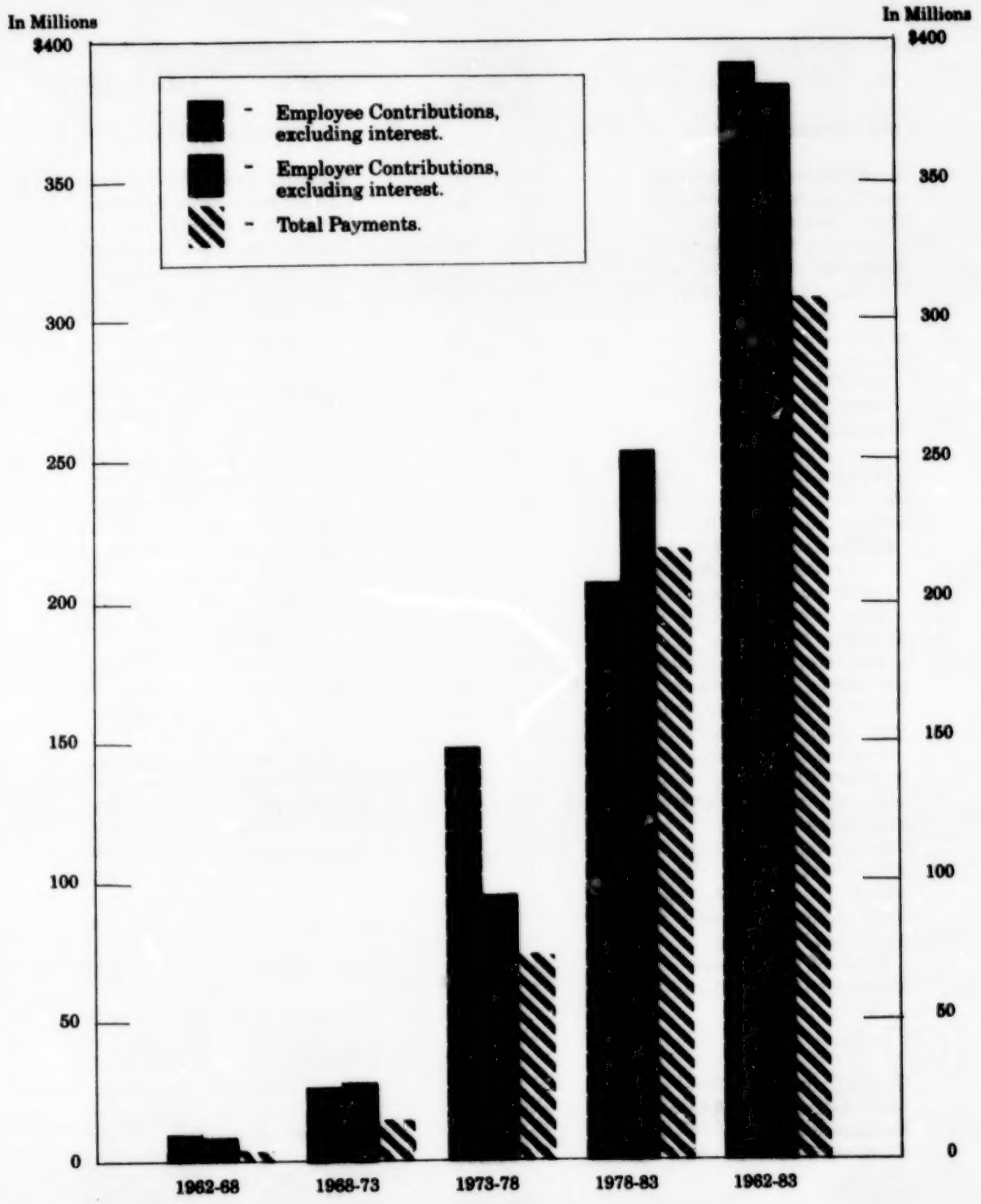
LOCAL AUTHORITY	NO. OF ACCOUNTS AS AT 31-MAR-83	CONTRIBUTIONS DURING THE YEAR	
		MEMBER $	EMPLOYER $
Hospitals (Cont'd)			
Lamont-Smoky Lake Aux. Hospital	52	22,223.08	27,142.83
Leduc Municipal Hospital	26	30,345.60	31,244.62
Lethbridge Auxiliary Hospital	69	65,931.19	70,034.94
Lethbridge Municipal Hospital	334	298,084.19	322,261.37
Little Bow Municipal Hospital	7	5,163.28	4,707.14
Lloydminster Aux. Hospital	34	22,386.12	25,660.20
Lloydminster Hospital	34	19,515.57	24,851.71
MacLeod Municipal Hospital	47	41,648.56	39,471.91
Magrath Municipal Hospital	18	12,372.83	14,353.24
Manning Municipal Hospital	32	17,889.22	22,399.98
Mannville Municipal Hospital	10	7,712.72	9,636.33
Mary Immaculate Hospital, Mundare	46	21,116.67	22,531.17
Mary Immaculate Hospital, Willingdon	24	24,884.59	33,677.85
Mayerthorpe General Hospital	22	15,155.44	19,036.97
Medicine Hat Hospital and District	433	364,208.24	430,600.88
Metro-Calgary and Rural General Hospital	56	41,204.39	48,580.45
Metro-Edmonton Hospital District	792	594,021.70	735,538.83
Mineral Springs Hospital	55	40,441.52	48,818.10
Misericordia Hospital	1,034	824,093.54	956,702.44
Mountain View-Kneehill Aux. Hospital	28	22,887.81	21,108.16
Myrnam Municipal Hospital	4	1,483.31	1,582.14
Galahad General Hospital	26	14,459.99	13,071.83
Olds Municipal Hospital	39	38,428.50	31,505.83
Our Lady of the Rosary Hospital	18	15,362.97	18,605.45
Our Lady's Hospital, Vilna	3	2,337.99	2,187.15
Peace River-Fairview Aux. Hospital	30	25,034.63	21,606.95
Peace River Municipal Hospital	131	92,556.54	101,013.38
Picture Butte Municipal Hospital	21	16,945.64	18,586.97
Pincher Creek Municipal Hospital	64	61,463.42	55,376.58
Ponoka General Hospital	76	50,027.64	59,272.87
Provost Municipal Health Care Center	53	40,260.27	47,212.56
Radway Health Care Center	14	11,245.32	12,627.89
Raymond Municipal Hospital	28	24,465.09	23,234.61
Red Deer Reg. Hospital Center	1,014	748,208.84	917,248.37
Rimbey General Hospital	65	43,929.42	50,449.58
Rocky Mountain House Municipal Hospital	55	36,302.63	46,372.04
Royal Alexandra Hospital	2,380	1,893,512.43	2,272,290.34
Sacred Heart Hospital	72	43,228.25	53,380.90
St. John's Hospital	67	43,140.87	51,616.97
St. Joseph's Hospital, Edmonton	83	64,625.61	73,005.21

LOCAL AUTHORITY	NO. OF ACCOUNTS AS AT 31-MAR-83	CONTRIBUTIONS DURING THE YEAR	
		MEMBER $	EMPLOYER $
Hospitals (Cont'd)			
St. Joseph's Hospital, Vegreville	130	73,132.88	80,880.01
St. Louis Hospital, Bonnyville	37	36,307.33	33,700.70
St. Mary's Hospital, Camrose	122	81,093.46	97,097.31
St. Mary's Hospital, Trochu	28	17,742.97	19,115.81
St. Michael's General Hospital	334	302,325.67	354,932.39
St. Theresa General Hospital	39	21,653.99	27,330.61
St. Therese Hospital St. Paul	92	66,490.24	74,908.13
Seton General Hospital	39	48,594.69	50,030.00
Slave Lake General Hospital	27	16,230.10	20,191.10
Stettler Municipal Hospital	117	104,077.65	96,843.39
Stony Plain Municipal Hospital	37	18,518.77	20,093.97
Sturgeon General Hospital	154	120,674.15	145,899.01
Sundre General Hospital	27	19,492.64	24,664.17
Taber General Hospital	62	42,575.90	49,611.62
Redwater General Hospital	25	20,543.21	24,972.41
Three Hills Municipal Hospital	18	13,205.60	16,581.75
Tofield Municipal Hospital	39	32,849.31	37,737.83
Turner Valley Municipal Hospital	15	10,016.55	12,521.82
Two Hills Municipal Hospital	32	18,817.38	24,003.82
Valleyview General Hospital	36	9,781.08	12,344.78
Vegreville Auxiliary Hospital	47	29,450.70	33,210.05
Vermilion Municipal Hospital	45	24,051.42	30,145.42
Viking Municipal Hospital	36	32,736.74	38,045.16
Vulcan Municipal Hospital	27	25,509.49	25,615.36
Wainwright General Hospital	75	52,267.70	60,434.87
Wetaskiwin Municipal Hospital	280	191,910.25	237,129.80
Whitecourt General Hospital	51	28,277.89	34,587.23
Willow Creek-Claresholm Aux. Hospital	46	24,522.94	27,382.54
Totals	23,600	16,973,813.50	20,007,971.52
Miscellaneous (74)			
Alberta Assn. of Municipal Districts	7	8,246.90	10,231.66
Alberta Cath. School Trustees Assn.	3	4,890.41	5,696.91
Alberta Hospital Association	301	183,931.31	229,875.23
Alberta School Trustees Assn.	35	33,174.34	41,378.96
Alberta Urban Municipalities Assn.	7	6,715.85	8,283.80
Athabasca-Boyle Prev. Soc. Services Bd.	4	2,464.25	3,110.01
Barons-Eureka Health and S.S. Board	37	22,010.76	23,463.72
Bethany Nursing Home	30	15,422.80	19,224.75

LOCAL AUTHORITY	NO. OF ACCOUNTS AS AT 31-MAR-83	CONTRIBUTIONS DURING THE YEAR	
		MEMBER $	EMPLOYER $
Miscellaneous (Cont'd)			
Bow River Irrigation District	35	29,461.80	39,759.35
Calgary Convention Center	73	38,563.63	49,093.43
Calgary Housing Authority	97	84,416.76	97,326.97
Calgary Local Board of Health	282	222,582.14	340,162.18
Calgary Public Library	247	165,653.67	211,166.52
Camrose Public Library Board	4	592.00	1,198.15
Coronation-Paintearth Nursing Home	6	2,196.64	2,836.78
Dr. Cooke Nursing Home	19	13,231.50	15,581.44
Eastern Irrigation District	32	24,780.50	27,308.24
Edmonton Exhibition Association	164	135,729.40	158,636.89
Edmonton Housing Authority	93	55,163.32	66,632.71
Fairview College	228	183,241.94	217,938.69
Grande Prairie College	141	134,004.44	163,602.55
Grandview Nursing Home	28	9,571.85	12,251.90
Grant MacEwan Community College	346	324,382.12	376,531.98
Greater Edmonton Foundation	83	40,166.75	51,806.32
Green Acres Foundation	3	5,415.25	2,658.70
Health Units Assn. of Alberta	6	371.85	487.38
J.B. Wood Nursing Home	21	8,071.41	10,217.18
Keyano College	337	296,268.49	360,688.83
Kneehill Ambulance Service	1	932.10	1,164.85
Lacombe Nursing Home	18	621.18	792.68
Lakeland College	236	287,062.47	318,388.26
Lamont Nursing Home	17	12,908.71	7,797.98
Leduc Municipal Library	5	2,102.73	2,032.65
Lethbridge Community College	260	344,526.62	381,256.54
Lethbridge Northern Irr. District	41	36,832.46	37,283.04
Medicine Hat College	171	220,980.67	252,204.68
Medicine Hat Historical and Museum Foundation	6	4,426.34	5,545.37
Metropolitan Calgary Foundation	2,282	1,698,605.17	2,052,635.16
Mount Royal College	433	441,951.88	510,832.94
Mountain View-Kneehill Nursing Home	4	1,008.90	1,277.25
Municipal District of Camrose Foundation	22	13,443.45	13,431.90
Oldman River Northern District Recreation Board	4	1,954.98	2,408.26
Olds College	239	251,433.97	305,980.30
Parkland Regional Library Board	7	6,067.30	6,783.20
Peace River Municipal Library	2	164.50	211.50
Provost & District Prev. S.S. Board	3	1,338.90	1,696.20
Red Deer College	247	261,624.33	317,396.77
Red Deer District Museum Board	4	3,511.03	4,365.47

LOCAL AUTHORITY	NO. OF ACCOUNTS AS AT 31-MAR-83	CONTRIBUTIONS DURING THE YEAR	
		MEMBER $	EMPLOYER $
Miscellaneous (Cont'd)			
Smoky Lake Nursing Home	14	9,616.90	9,248.36
St. Mary's River Irr. Dist.	68	46,584.90	53,897.35
South Eastern Alta. Reg. Planning Commission	29	36,182.69	36,138.98
Southland Nursing Home	50	35,862.24	37,509.56
Municipality of Crowsnest Pass	56	58,445.50	54,945.39
Vulcan and District Recreation Board	2	639.75	817.80
Porcupine Hills Family and Community Services	4	2,079.10	2,627.05
The Pass Foundation	12	6,536.70	8,475.30
Flagstaff Family & Community Services Board	9	1,996.05	2,527.10
Chinook Foundation	12	4,427.28	5,682.61
Edmonton Ambulance Authority	102	58,262.10	72,604.25
Sutherland Nursing Home	12	9,460.62	8,331.93
Swan Haven Nursing Home	13	5,918.15	7,502.30
Teachers Retirement Fund Board of Administrators	27	14,456.54	18,232.98
Vegreville Nursing Home	13	2,469.80	3,145.14
Vermilion River Area Preventative S.S. Board	7	3,562.15	4,516.55
Western Irrigation District	20	13,170.60	17,294.13
Yellowhead Regional Library	5	2,964.75	4,378.86
Our Lady of the Lake Nursing Home	5	2,296.10	2,887.55
Northern Alberta Institute of Technology	1,329	1,452,440.76	1,720,953.38
Southern Alberta Institute of Technology	1,430	1,468,197.96	1,738,176.65
Wetaskiwin Public Library		56.55	72.50
Westerra Inst. of Technology	15	7,608.89	9,499.65
Palliser Nursing Home	27	10,647.08	13,563.45
Yellowhead Regional Planning Commission	18	12,726.90	15,820.25
Edmonton Convention Centre Authority	26	2,995.20	3,719.17
Totals	9,976	8,911,825.03	10,623,204.47
City of Calgary Suspense	-	0.00	7,571,291.91
Metro Edmonton Suspense	-	0.00	705,341.00
Unclaimed Refunds	574	15,191.73	0.00
Accounts Held on Deposit	3,156	17,605.41	3,495.02
Totals	3,730	32,797.14	8,280,127.93
GRAND TOTAL	75,547	61,988,322.98	81,989,794.95

CONTRIBUTIONS AND PAYMENTS — 1962 to 1983



Note: Employee contributions for 1973-78 include $55,245,039 transferred from City of Calgary Pension Plan.

COMPARATIVE STATISTICS

April 1, 1962 to March 31, 1983

FISCAL YEAR	RECEIPTS			PAYMENTS			EXCESS OF RECEIPTS OVER PAYMENTS
	Employee Contributions $	Employer Contributions $	Total Receipts $	Benefits $	Withdrawals $	Total Payments $	$
1962/63	174,507.11	178,663.26	353,170.37	—	961.10	961.10	352,209.27
1963/64	1,560,584.72	832,983.49	2,393,568.21	23,498.01	103,352.80	126,850.81	2,266,717.40
1964/65	1,122,688.13	1,019,525.40	2,142,213.53	62,912.24	296,708.99	359,621.23	1,782,592.30
1965/66	1,464,908.76	1,457,700.38	*3,145,811.03	169,735.92	340,915.04	510,650.96	2,635,160.07
1966/67	1,356,987.19	1,256,427.16	2,613,414.35	237,545.94	423,096.34	660,642.28	1,952,772.07
1967/68	3,516,225.44	3,723,824.18	*14,497,186.09	527,389.98	442,065.73	969,455.71	13,527,730.38
1968/69	3,774,851.09	3,769,403.96	*11,063,656.92	900,802.38	683,855.01	1,584,657.39	9,478,999.53
1969/70	4,505,741.65	4,528,500.75	*13,034,242.40	1,278,237.52	926,805.60	2,205,043.12	10,829,199.28
1970/71	4,657,836.11	5,041,514.85	*10,742,712.60	1,810,669.80	794,285.51	2,604,955.31	8,137,757.29
1971/72	6,484,431.93	6,359,577.03	12,844,008.96	2,397,782.28	905,907.13	3,303,689.41	9,540,319.55
1972/73	9,034,268.62	8,797,785.90	17,832,054.52	3,377,457.89	1,240,862.43	4,618,320.32	13,213,734.20
1973/74	8,745,388.22	9,864,365.32	18,609,753.54	4,522,760.40	1,554,587.44	6,077,347.84	12,532,405.70
1974/75	67,695,978.83	13,705,967.17	*81,401,946.00	7,558,688.99	2,895,451.51	10,454,140.50	70,947,805.50
1975/76	27,141,374.26	20,472,082.22	47,613,456.48	10,973,525.06	3,155,538.20	14,129,063.26	33,484,393.22
1976/77	20,845,254.71	23,199,072.54	44,044,327.25	14,588,806.54	4,123,235.27	18,712,041.81	25,332,285.44
1977/78	23,898,620.21	26,973,821.10	50,872,441.31	18,628,278.13	4,382,344.26	23,010,622.39	27,861,818.92
1978/79	30,682,950.75	34,647,684.77	65,330,635.52	23,274,919.61	6,158,115.57	29,433,035.18	35,897,600.34
1979/80	32,883,200.44	37,174,935.85	70,058,136.29	28,452,544.08	6,940,712.72	35,393,256.80	34,664,879.49
1980/81	39,807,565.00	39,984,190.00	79,791,755.00	35,149,492.00	7,292,072.00	42,441,564.00	37,350,191.00
1981/82	41,037,693.95	59,593,794.84	100,631,488.79	42,653,651.66	10,366,778.57	53,020,430.23	47,611,058.56
1982/83	61,988,322.98	81,989,794.95	*143,993,876.49	50,444,141.76	8,032,026.24	58,476,168.00	85,517,708.49

Note: Benefits include pensions and payments to retired members and to beneficiaries of the deceased members. Withdrawals include refunds of contributions and interest to terminated members, transfers to other registered pension or retirement savings plans and refunds of excess contributions. 'Excess of Receipts over Payments' does not include any interest which these funds might have earned during the year.

** Includes extra payments received from previous pension plans and miscellaneous revenues.*

LOCAL AUTHORITIES PENSION ACT

SUMMARY OF RECEIPTS AND PAYMENTS

for the year ended 31-Mar-83

Receipts

	1982-83	1981-82
Contributions:		
Employees	$ 61,988,322.98	$ 41,037,693.95
Employers	81,989,794.95	59,593,794.84
Miscellaneous Revenue*	15,758.56	—
	$143,993,876.49	$100,631,488.79

Payments

Benefits:		
Pensions and annuities	$ 49,864,046.13	42,233,941.42
Payments to beneficiaries	580,095.63	419,710.24
	$ 50,444,141.76	$ 42,653,651.66
Withdrawals:		
Contributions and interest in respect of employees leaving the service	5,955,206.37	8,374,293.21
Contributions and interest in respect of employees transferred to other pension authorities without reciprocal agreements	1,205,820.37	1,172,663.38
Contributions and interest in respect of employees transferred to other pensions authorities with reciprocal agreements	203,797.07	182,184.29
Refunds of excess contributions	667,202.43	637,637.69
	$ 8,032,026.24	10,366,778.57
	$ 58,476,168.00	$ 53,020,430.23
Excess of receipts over payments for the year	$ 85,517,708.49	$ 47,611,058.56

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* *Miscellaneous revenue represents interest earned on overdue accounts.*

Note: The receipts and payments shown above do not reflect the transfers of contributions and interest to and from other Alberta pension plans, made by book entry.